



Navigating Through the Economic Downturn

A Second Look™



ALPERN ROSENTHAL
INSPIRING OPPORTUNITIES

Certified Public Accountants and Business Advisors



Navigating Through the Economic Downturn

As a result of the current economic situation, companies are facing unprecedented challenges and situations. If yours is like most companies, the planning and budgeting process has become more critical than ever.



Engagement Objective

To provide clients with an objective Second Look™ at their businesses offering recommendations regarding asset protection, profit enhancement and critical business and financial planning issues in light of troubled economic times.

A Second Look™

Alpern Rosenthal, one of the country's largest certified public accounting and consulting firms, has formed an experienced team of dedicated professionals to provide you with a Second Look™ at your planning process. The Economic Recovery Team is strategically positioned to help organizations deal with today's turbulent economic times. Comprised of professionals from all financial disciplines with a wide-range of industry knowledge, our team will provide you with an extensive evaluation on the key processes impacting your business that includes:

- A customized report, providing analysis, industry perspectives and suggestions for improvements to your processes
- An Economic Recovery Hotline:
 - Provides support services and answers to your questions
 - Personal resource when you need information or a fresh perspective
- Industry newsletters
- A six-month follow-up, including a written report
- Invitations to future seminars and economic roundtables

Engagement Focus Areas

Our team can provide you with another set of eyes to review your plans for doing business in the current environment. We will keep the process simple and provide to you, generally within two weeks, a written report documenting our observations and recommendations in the following areas:

- Accounts Receivable Collections/Credit Evaluation
- Business Plan and Financial Forecasts
- Cash Flow Forecasting
- Cash Management
- Cost Accounting/Standard Costs
- Early Warning Signs of Financial Stress
- Evaluation of Inventory Supply Chain
- Exit Planning
- Internal Controls and Operating Procedures
- Inventory Controls
- Inventory Management/Levels/Valuation
- Key Employee Retention
- Key Financial and Operating Information
- Operating Cost Analysis/Reductions
- Potential Indicators of Fraud and Areas of Fraud Risk
- Potential Litigation Claims
- Potential Solvency/Insolvency
- Raw Material Sourcing
- Retirement Planning
- Shareholder Agreements
- State and Local Tax Strategies
- Strategic Alternatives
- Tax Planning
- Timeliness and Accuracy of Monthly Financial Statements
- Wealth Transfer Planning



The Economic Recovery Team

The Economic Recovery Team of Alpern Rosenthal is comprised of an experienced team of professionals from all disciplines, including: accounting, tax, general business, internal controls and investments, who all have in-depth industry experience. The members of the team have received special training and developed resources in what it takes for companies to be successful today and in the future.

In addition, we have a full team of professionals at Alpern Rosenthal supporting us with extensive knowledge and experience across all major industry sectors including, technology, manufacturing, construction, real estate, not-for-profit, medical, retail and wholesale distribution.



Alexander Paul, CPA, MBA

In addition to his management responsibilities, Mr. Paul is actively involved as a business consultant with many of the Firm's clients. With more than 20 years of experience with Alpern Rosenthal, his background includes experience with a national certified public accounting firm and serving as Vice President and Chief Operating Officer of a national privately-held company.



Thomas D. Pratt, CPA/ABV/CFF, CVA

Mr. Pratt specializes in business valuation, financial reorganization and litigation support. He has testified as an expert on accounting and valuation and has prepared complex financial and forensic accounting analyses for hundreds of court proceedings.



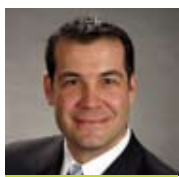
Leslie A. Skolnekovich, CPA

Ms. Skolnekovich joined the Firm from a national accounting firm. She has more than ten years of experience and expertise in providing professional services to many industries including asset management. Ms. Skolnekovich has worked with numerous private equity and hedge fund firms with assets ranging from \$50 million to multi-billion under management.



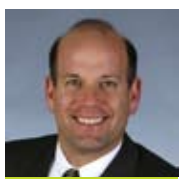
Kieran A. O'Dea, CPA

Mr. O'Dea has more than ten years of experience providing consulting, accounting and auditing services to several closely-held companies, including many in the manufacturing industry.



Steven T. Feldbauer, JD

Mr. Feldbauer has over 12 years of experience providing tax, legal and financial consulting services to a variety of clients. After spending eight years with a national accounting firm, Mr. Feldbauer joined Alpern Rosenthal and provides tax and business consulting services for clients primarily in the manufacturing, real estate, technology, retail/distribution, healthcare and not-for-profit sectors.



Adam G. Yofan, CPA

Mr. Yofan specializes in financial planning, wealth transfer, asset management and risk management. He has more than 21 years of professional experience, including working with both a large investment company and a national accounting firm.



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Heinz 57 Center
339 Sixth Avenue
Pittsburgh, PA 15222
[p] 412.281.2501 [f] 412.471.1996
www.alpern.com

Certified Public Accountants and Business Advisors
Offices also in West Palm Beach and Stuart, FL